

FIRM PROFILE



CHARTERED ACCOUNTANTS



JRS & ASSOCIATES
CHARTERED ACCOUNTANTS

ABOUT US



JRS & ASSOCIATES is a professionally managed firm that comprises a team of distinguished chartered accountants, corporate financial advisors and tax consultants. The firm represents a combination of specialized skills, which are geared to offer sound financial advice and personalized proactive services. Those associated with the firm have regular interaction with industry and other professionals, which enables the firm to keep pace with contemporary developments and to meet the needs of its clients.

Name of the Firm JRS & Associates, Chartered Accountants

Year of Establishment 2007

Head Office at Visakhapatnam

Branches at Srikakulam , Nellore

Firm Registration No ICAI Registration No. 011778S

RBI Empanelment No 895614

C& AG Empanelment SR 2499

Constitution of Firm Partnership

No. of partners 5 Full Time Partners

Man Power 14 (Including 1 full time CA employee & Article students)

OUR TEAM



CA M. JAGADEES KUMAR

Position

Senior Partner

Qualification

Fellow member of the Institute of Chartered Accountants of India
Law Graduate
Commerce graduate

Experience

He is heading Direct tax and indirect tax. He provides Advisory services in the fields of Income Tax, Service Tax, Excise and VAT Matters.

Previously, he worked as senior Analyst in **Dun & Bradstreet** Information Services India Pvt Ltd and handled the project “**Credit Rating**” of SSIs and other concerns. The major responsibilities were quality checking of reports, assignment of rating and analysis of financial and non-financial data.



CA M. RAMACHANDRAM

Position

Senior Partner

Qualification

Fellow member of the Institute of Chartered Accountants of India
IFRS (UK)
Commerce graduate

Experience

He heads the **Audit and Assurance** team. He has carried out System and Process Evaluations, Fraud investigations, Internal Audits, Revenue leakage and Risk audits, Bank & Stock Audits and Statutory and Tax Audits.

Previously, he worked as Senior Analyst in **Dun & Bradstreet** Information Services India Pvt Ltd and handled the project “Supply Chain Finance” of Standard Chartered Bank and the major responsibilities were quality checking of documents and reports and MIS.



CA. SUDHEER ARYASOMAYAJULA

Position

Senior Partner

Qualification

Fellow member of the Institute of Chartered Accountants of India
Commerce graduate

Experience

He is the head of **Project financing** and corporate & Secretarial Compliance. He has worked on many projects involving the strategic and managerial decision making at the top-level management. Previously, he worked as Senior Financial Analyst in **Scope International Pvt Ltd**, a 100% subsidiary of Standard Chartered Bank and was a part of RBI Regulatory reporting team.



CA A.MOHAN RAO

Position

Partner

Qualification

Member of the Institute of Chartered Accountants of India
Commerce graduate

Experience

He has rich experience in the field of **construction and agriculture industry**. Conducted Statutory & Tax audits, Internal audits of large & medium scale Limited Companies. He comes with hands-on experience in corporate governance, enterprise risk management, and financial due diligence.



CA M. PRABAKAR RAO

Position

Partner

Qualification

Fellow member of the Institute of Chartered Accountants of India
Commerce graduate
DISA (ICAI)

Experience

He has got experience in the fields of **Business process outsourcing**, Income Tax, Audit and Accounting and also Company Law Matters and Financial Services. He comes with real time extensive experience coupled with detailed understanding of corporate governance, enterprise risk management, internal audit.





CA M. A. NAGARAJU

Position

Consultant For Projects

Qualification

Member of the Institute of Chartered Accountants of India
Member of the ICWAI
Commerce graduate

Experience

Over 14 years of experience in the field of **Construction, Manufacturing** and IT / ITES. Largely associated with developing and implementing internal controls, ERP Implementation, Working Capital Management, Ensuring Compliances with Direct and Indirect taxes, Finalization of books of account and monthly financials as per GAAP, IFRS and US GAAP.



CA. M.K.KRISHNA CHAITANYA

Position

Consultant for SAP & System Audit

Qualification

Member of the Institute of Chartered Accountants of India
Commerce graduate
Law Graduate
DISA (ICAI) & CISA (USA)

Experience

Over 11 years of experience in the field of SAP consultant for various Manufacturing and IT companies and worked as systems auditor for different entities. Largely associated with developing and implementing internal controls, ERP Implementation.



M.JAGAN BABU

Position

Audit and Assurance Manager

Qualification

Semi qualified Member of the Institute of Chartered Accountants of India
Commerce graduate

Experience

He is the Audit and Assurance Manager of the firm and he handles all administrative and financial matters of our firm. He also handles direct tax and indirect tax matters.



WORK PROFILE



DIRECT TAXES

- Filing of tax returns, rendering of advice / opinion for individuals, firms, NRIs, corporate etc.
- Tax planning for various assessees.
- Preparation and verification of statutory payments like TDS, Advance Tax, E-Filing etc...
- Attending to I.T Dept., on behalf of various clients.
- Tax audits for individuals and firms.

INDIRECT TAXES

- Handled registration of Service tax and VAT.
- E-filing of Service tax and VAT returns.
- Various advisory services on VAT and Service tax.



WORK PROFILE



AUDITS

- Statutory / internal audit / tax audit of various companies & Firms
- Management audit / Forensic audit
- Concurrent audit of Banks
- Revenue and Stock audits.
- Statutory audit of branches of PSU Banks
- Revenue Leakage Audit of various Educational Institutions.
- Audit of NGOs and Co-Operative societies.
- Internal Control System Study & Implementation



PROJECT FINANCE

- Ascertaining the financial needs and structuring
- Preparation of Detailed Project Report (DPR), industry survey, coordination with banks
- Preparatory work relating to equity private placements, SEBI guidelines, prospectus, information memorandum, other legal compliances etc.
- Other advisory services for debt syndication, swapping and restructuring, one-time settlement cases etc.



COMPANY LAW / ALLIED LAW MATTERS

- Company incorporation
- Statutory compliances (company law, PF, etc.)
- Filing of Returns with ROC and other statutory authorities.



WORK PROFILE



CONSULTING & ADVISORY SERVICES

- Advisory services on related issues for setting up new business - statutory clearances (including FIPB, SEZ/EOU, Income-Tax, RBI approvals), tax benefits etc.
- Mergers and Acquisitions (M&A) and exploring new business opportunities, Due Diligence etc.
- Preparation of Books of accounts up to finalization.
- Daily Sales Accounting, Purchase Bill Processing, Creditors and Debtors Accounts reconciliation.
- Payroll processing & accounting the same, ensuring timely remittance viz., PF, ESI, VAT, CST, TDS etc.,
- Monthly MIS regarding inventory, production, sales, profitability.
- Preparation of budgets, variance analysis and financial ratios analysis.
- Liaison with the banks/financial institutions so as to ensure efficient banking/funding operations.
- Liaison with the various Govt. Authorities so as to ensure efficient operations of clients.
- All kinds of Working capital loans such as CC, OD & MEOD are processed.
- Analyzing financial statements and calculating financial ratios.
- Evaluation of the financial status of the organization.
- Designing of Accounting system & procedures, MIS etc.



OUR CLIENTS



BANKING SECTOR

- Statutory Audit of **SBI**
- Statutory Audit of **BOI**
- Concurrent Audit of **Andhra Bank**
- Concurrent Audit of **Union Bank**
- Concurrent Audit of **IOB**
- Revenue Audit of **IOB**
- Stock Audit of **IOB**
- Concurrent Audit of **Vijaya Bank**
- Concurrent Audit of **District Central Co operative Bank (DCCB)**
- Credit Processing of Term loans & Cash credits, BG, LCs of **HDFC Bank**
- Central Statutory Audit of **Koraput Central cooperative Bank Limited**

FINANCIAL SERVICE SECTOR

- Reporting on the financials, as well as non financials of small scale industries and helping **D&B** to assign a credit rating to be submitted to NSIC.
- Document verification and KYC norms verification as part of the supply chain financing by **Standard Chartered Bank**.
- Participating in Credit appraisal of **DHFL**
- Internal Audit of **SAHARA INDIA FINANCIAL CORPORATION LIMITED** from Financial year 2010-11.
- Internal Audit of **SAHARA INDIA** from Financial year 2010-11.
- Statutory Audit of **MELIORA ASSET RECONSTRUCTION COMPANY LTD** from 2012-13 onwards.

OUR CLIENTS



REAL ESTATE SECTOR

- Tax audit of LANSUM PROPERTIES L.L.P
- SHOWRYA Constructions
- Quality Living Spaces Private Limited
- Global & Creative Devlopers
- Lance Properties India Pvt Ltd
- Hasika Constructions
- Akshya Constructions

GOVERNMENT & PSUS

- Co-operated with the ICRA team and wholly involved in substantiating the veracity of the Financial Statements in the Due Diligence Review of the BHPV ordered by the Central Government with regard to proposed **BHEL** take over.
- Audit of State Population Policy (SPP) fund of District Medical and Health Office (**DM&HO**)
- Income tax matters relating to **DISTRICT LEPROSY OFFICE (DLO)**, Visakhapatnam
- Income tax matters relating to King George Hospital (**KGH**)
- Statutory Audit of Indian Navy Co-operative Society Ltd and **GVMC Co-operative Society Ltd.**



OUR CLIENTS



SOFTWARE SECTOR

- Saiteja software services private limited
- Vedhya Embedded Services Pvt Ltd(OPC)
- Genesys Informatics India Pvt Ltd
- Turnup

NGOS

- Sri Ramakrishna Educational society
- CPE Educational Society
- Sarada Educational Society
- Dhruvi Educational Society
- J.J Foundation
- Sri Chaitanya educational institutions

OTHERS

- Tax Auditor for Various Doctors
- Stock audit of various organizations including **JYOTHI BOOK Depot.**
- Concurrent Audit of **HINDUSTAN CONSTRUCTIONS**
- Internal Audit and Consultation of **ARDEE BUSINESS SERVICES PVT LTD.**
- Statutory auditor for **Shre mata trading corporation Pvt Ltd**
- Internal auditor for **Prabhath stores Money Exchangers private ltd.**
- Geoties Infratech Pvt Ltd
- Wheels
- Joythi Enterprises
- Divya Enter proses



MAJOR CLIENTS



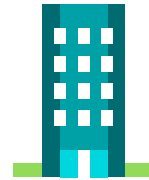
Decide with Confidence



INFRASTRUCTURE



Centrally located



Spacious building



Latest hardware configuration with multi-media add-ons and good network topology.



High speed Internet with LAN connection





JRS & ASSOCIATES

CHARTERED ACCOUNTANTS



HEAD OFFICE

#10-5-7, Srisai surya complex opp. Sevasadan School, Ramnagar, Visakhapatanam-530016.

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NELLORE

#6-2-231, Kamsali Street, Nellore

SRIKAKULAM

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